

**PANTAENIUS INCREASED VALUE CLAUSE
IN CONJUNCTION WITH SECTION A & D
UK/EN/PUKAR 0915**

§1. Insurance Cover

The policy issued under these clauses operates in conjunction with the Pantaenius Yacht Hull & Property Insurance policy issued for the **yacht** named in the Schedule under the Pantaenius Yacht Insurance Clauses (PUKAR), and is subject always to the terms and conditions of the PUKAR. This policy covers **your** financial interests in the **yacht** in respect of increased value and/or disbursements provided that:

- such interests are not insured under Section A of the Pantaenius Yacht Insurance Clauses (Hull and Property Insurance); and
- the Insurer(s) of Section A of the Pantaenius Yacht Insurance Clauses have declared in writing that the **yacht** is an actual total loss or constructive total loss under that policy.

§2. Sum Insured

In the event that the insurer(s) of the Hull and Property insurance under Section A of the Pantaenius Yacht Insurance Clauses have declared in writing that the **yacht** is an actual total loss or a constructive total loss under that policy, **we** shall pay the sum insured specified in the Schedule of this Increased Value Policy.

We confirm that the decision of the insurer(s) of the Hull and Property insurance under Section A of the Pantaenius Yacht Insurance Clauses is binding on **us** as insurer(s) of this Increased Value Policy.

The sum payable under this Increased Value Policy is in addition to the amount paid under Section A of the Pantaenius Yacht Insurance Clauses.

§3. Proof of Loss

The insurance under this policy shall be considered sufficient proof of **your** financial interest for the sum insured as specified in the Schedule of this Increased Value Policy.

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PANTAENIUS UK LTD.
Registered in England and Wales
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